



Circular No. 5/2018

16 February 2018

TEN 5.13.09 TEN 12.3.01.36 & DMS 12.3.01.36.01

To all Registered Owners, Registered bareboat charterers, Managers and Representatives of ships under the Cyprus flag

Subject: <u>Tonnage Tax and Cyprus Registry Maintenance Annual Fee</u> <u>Extension of date of payment</u>

- 1. I refer to the above mentioned subject and I wish to inform you of the following:
- 2. As provided in *Taxation of Owners of Cyprus Ships Notification of 2012* (*P.I.137/2012*) the tonnage tax of Cyprus ships pursuant to section 9 of the *Merchant Shipping (Fees and Taxing Provisions) Law of 2010, Law 44(I)/2010* ("the Law") and the Cyprus Registry Maintenance Annual Fee ("the Annual Fee") pursuant to section 4(2) of the Law are both payable on the 31st March of each year.
- 3. In view of the fact that this year the 31st March falls on a Saturday, the Department has decided to extend the date of payment of tonnage tax and annual fee of Cyprus ships until the next working date.
- 3. In this respect, this year the tonnage tax and the annual fee with respect to Cyprus ships are now due for payment on **2nd April 2018** (instead of 31st March 2018).



Ioannis Efstratiou
Acting Director
Department of Merchant Shipping

cc: Permanent Secretary, Ministry of Transport, Communications and Works

Permanent Secretary, Ministry of Foreign Affairs
Permanent Secretary, Ministry of Finance
Commissioner of Taxation, Tax Department
Maritime Offices of the Department of Merchant Shipping abroad
Diplomatic Missions and Honorary Consular Officers of the Republic
Cyprus Shipping Chamber
Cyprus Union of Shipowners
Cyprus Bar Association

Institute of Cyprus Public Accountants of Cyprus

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